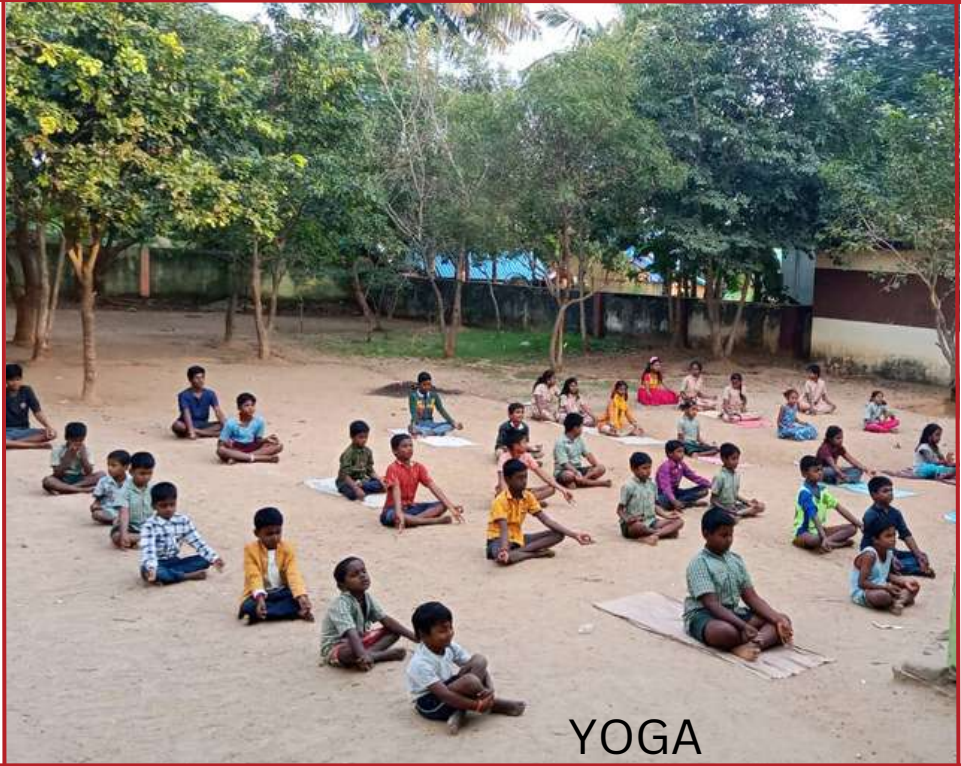




# NAVSAHYOG FOUNDATION

Life skills to Livelihood



YOGA



BOARD GAMES

## ANNUAL REPORT 2022-2023



PROJECT JAL VRIDDHI

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# 1. ABOUT US

## Lifeskills to Livelihood

At NavSahyog Foundation, we develop life skills and creativity in village children in the age group of 5-14 years (their most impressionable age). We do this through sports, storytelling, experiential learning and creative activities. We conduct these on a daily basis in each of the villages we work in.

We have recently added programs to enable livelihood opportunities for the youth in the villages.

Currently, we are present in 245 villages across Tamil Nadu, Karnataka and Nagaland, engaging 7200+ children daily.



## Vision

A world where children in villages pursue their dreams and create superior livelihoods for themselves and others.

## Mission

Impact 60,000 children & enable superior livelihood for 3000 youth by the end of 2025-26.

## 2. CO-FOUNDER'S NOTE



*It is a great pleasure to present to you the NavSahyog Foundation's Annual Report 2022-23. In the past year, we have rolled out several new initiatives which have enriched our programs further. At the same time, we have grown to newer geographies, validating our content and processes for ease of implementation and scale.*

### *Key highlights of 2022-23:*

***1. Growth:** We increased our presence to 245 villages by the end of 2022-23. This marks a 10X growth in the last 36 months, despite the pandemic. We started our program in 20 villages in Nagaland. The implementation in Nagaland validated the processes and content of our Program giving us the confidence that our program can be implemented anywhere in the country. We are now addressing 7200+ children on a daily basis. We have also opened up all our content and processes for anyone to embrace and implement our program of life skills development in their geography.*

***2. Enhancements to the Core Program:** To our Core Program of life skills development, we added 'Jal Vriddhi', another experiential learning program for children. This is to make children & community aware about the depleting water table problem and ways to address it through creation of farm ponds and farm bunds. With the help of farmers we co-created 40 model ponds in various villages. We also introduced 'Masoom' - a program on child safety, in collaboration with CII-Young Indians and Mukta Foundation. This was rolled out in our villages in Karnataka and covered 2000+ school children.*

***3. Linkages to livelihood:** To develop stronger linkages to livelihood, we added 'Yuva Samriddhi' & 'Value of Money' as extensions to our Core program. These programs empower youth in villages to create superior livelihood. 'Value of Money' is a completely*

activity based program, launched to teach financial literacy to children from 5-18 years. 'Yuva Samriddhi' leverages our tie up with CBD-RSETI in Haliyal, to train Youth to take to self employment. Under 'Yuva Samriddhi' we are also seeking collaboration with like-minded organizations to provide livelihood opportunities to the rural youth.

**4. Our Donors & Partners:** We are very grateful to our eminent Donors, both individual and corporates, who have come forward to support our initiatives. In this year, new corporates & Foundations that supported us are Infosys Foundation, Bosch Foundation, Srinivasan Services Trust, L&T Technology Services, Hitachi India along & SVP (Social Venture Partners). We are very thankful to Professor Gopal Naik & his team at IIM Bangalore who helped us connect with Hitachi India. We are also very delighted to have partnered with several new organizations who have added value to our Program and have provided us guidance and assistance. These are CII-YI, Muktha Foundation, Prodigals' Home, Paani Foundation, Deshpande Foundation and India Education Collaborative (IEC), an initiative under Catalyst 2030.

**5. Our Advisors and our team:** I express my heartfelt thanks to the NavSahyog Family - our Team, our Board of Advisors, and fellow Co-founders, for their dedication, passion and commitment to empower children with life skills and the youth in the villages with livelihood opportunities, that will help build a better future and a prosperous rural India.

**6. Audited Financials:** Embracing good practices of transparency and governance, as in the past, we are happy to share that we released our Audited Financial Report for FY2022-23 on April 15, 2023, within 15 days of closure of the Financial Year. The same is included in this Annual Report.

**7. Plans going forward:** In the coming year we plan to strengthen and proliferate our newly launched programs: Jal Vriddhi, Yuva Samriddhi, Value of Money & Masoom. In addition we plan to conduct a 3rd Party Impact Study, initiate a longitudinal study in select villages to understand the life trajectory / career paths taken by children who have been part of NavSahyog Program and those that have not been part of it. In addition we also plan to roll out an Alumni Program for children who have graduated from our Program and to take steps to make our Core Program sustainable in future.

Thank you again for all your generous support & encouragement!

Paritosh Segal  
Co-Founder

Date: June 5, 2023

### 3. CORE PROGRAM



The Core Program at NavSahyog Foundation focuses on developing life skills and creativity in village children in the age group of 5 to 14 years.

We do this by conducting following activities on a daily basis :

- **Sports:** Includes yoga, meditation, long jump, high jump, Kho-Kho, Kabaddi, skipping, running & relay races. We also provide traditional Indian Board games to children which help develop their mental skills & teach them about strategic thinking. We also conduct sports activities from Sunday to Friday after school hours.

- **Storytelling:** Every Saturday, we conduct storytelling sessions using Pratham story books from level 1-4.



- **Creative Activities:** Creative activities include drawing, thumb painting, clay modelling, stone art, leaves art, craft, role plays, etc. These are conducted on every Saturday.

- **Experiential Learning:** Children learn to do things by their own hand. We have developed two Experiential Learning programs for them, for which the theme is Environment and Climate Action. These programs include:

**a. Nature & Nutrition:** Children are given fruit saplings to nurture at their homes. Their love for nature & interest in farming is developed. Children learn knowledge of the different values of the fruit trees. Children get the nutritious fruit at the end.

**b. Jal Vriddhi:** Teaching about the value of water. This is a new program. More on this is covered on Page 8.



# Daily activities we conduct in villages



Yoga & Meditation



Kabbaddi



High Jump



Long Jump



Kho-Kho



Board Games



Board Games



Board Games



Running Race



Creative activity



Creative activity



Nature & Nutrition



Nature & Nutrition



Nature & Nutrition



## 4. NEW PROGRAMS LAUNCHED

This year, we rolled out a number of new programs in collaboration with our partner organizations to enhance the value we bring to the beneficiaries at the NavSahyog Foundation. Some of the programs are additions to our Core Program. Beyond this, we have also created extensions to our Core Program to address livelihood for youth in the villages. These are in line with our focus on 'Life skills to Livelihood'. Here are the highlights of the programs that were rolled out:

### I. Enhancements to the Core Program:



#### 1. Jal Vridhhi: increasing water table in the villages

This program is a part of the experiential learning. It is to create awareness among children & farmers on the value of water and ways to address water table depletion through building ponds to percolate/store rainwater. For this, we are co-creating with farmers, model water ponds and farm bunds in villages. Children learn experientially by having a visit to the water ponds in their respective villages.

The filled water ponds and the percolation of water is a great experiential learning for children to understand the replenishment of groundwater through water ponds. Farmers have happily shared that the moisture content of the farmland has improved by constructing the water ponds on farmlands. We have seen the enthusiasm among farmers to construct more ponds in their farms to bring prosperity to their villages.



**We have co-created 40 model water ponds till March 2023 in various villages of Tamil Nadu and Karnataka.**

	Tamil Nadu	Karnataka	Total
Number of farmers attended awareness session in villages	419	490	909
Number of water ponds constructed	10	30	40

## 2. Masoom Child Safety:

The child safety program has been launched in collaboration with CII-Yi through their Project Masoom. The objective of the program is to create awareness about child sexual abuse among children and to sensitize the teachers, parents, and the community.

Dr. Ashwini and Namitha from the Mukta Foundation facilitated these sessions, which were conducted in schools across Tumkur and Haliyal districts of Karnataka. We addressed 2200+ children, 100+ community members and 7 teachers. In collaboration with CII-Yi & the Muktha Foundation, we plan to take Project Masoom to all the school children in the villages we are present in.



## 3. Nutrition Garden:

This project has been rolled out with the support of IIM Bangalore and in collaboration with Hitachi India. The objective of this project is to create nutrition gardens across village schools & use the produce from them to enrich the daily mid-day meals prepared for the children in schools. This also gives children a first-hand experience in nurturing a garden and learning about the nutrition aspects of vegetables. Students are divided into teams and are given training to grow vegetables, greens and herbs in their school campus. This has been rolled out in 16 villages at Tiptur in the district of Tumkur.

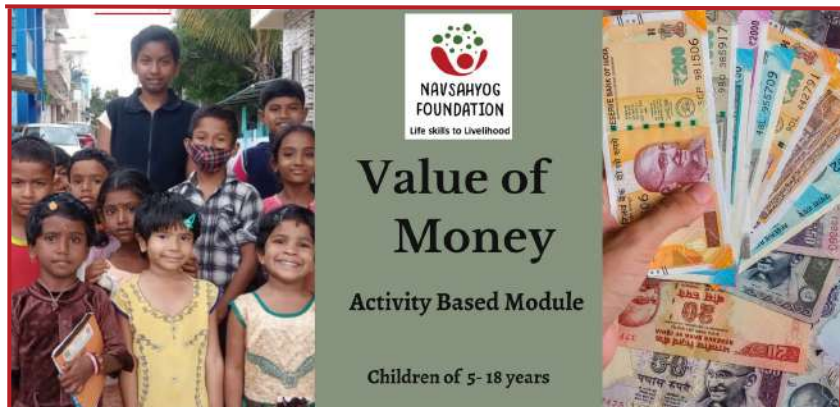


## II. Program Extensions

We have also created extensions to our Core Program to address the livelihood requirements for youth in the villages. These are in line with our focus on 'Life skills to Livelihood'.

### 1. Value of Money:

This program is to teach financial literacy to children in the age group of 5 to 18 years. It is an 8-session, entirely activity-based program for children to learn about the value of money so that they grow into individuals with healthy financial habits. The basic concepts of earn, spend, save and grow are taught through role plays and games based on the Pratham Books Rupaiya series. The top three children who best participate in all activities and open a bank account are honoured with the badge of "Money Champ". NavSahyog Foundation was one of the 4 organizations selected from 80+ organizations to present 'Value of Money' to NCERT under its Vidya Amrit initiative on Micro Improvements.



### 2. Yuva Samriddhi:

This is a livelihood program that focuses on identifying rural youth in the age group of 18 to 40 years in the villages we have our presence in - for vocational training and providing hand-holding for 2 years to those trainees who want to take up entrepreneurship. We have collaborated with CBD-RSETI at Haliyal, North Karnataka, which has an AA rating, as being one of the best RSETI training institutes in India. Under Yuva Samriddhi, we are also seeking collaboration with other organizations to enhance livelihood opportunities in the villages. In collaboration with ImaRecreation, our Partner for traditional Indian Board Games, women in villages have started training and supplying embroidered and stitched products, generating additional income for them.



## 5. ANNUAL COMPETITIONS

We conducted a total of 74 Annual Competitions in the villages in this year. There were 15+ events for children. It included different board games like Tower of Brahma, Thaayam, Tic Tac Toe, and Goat and Tiger; Sports competitions like running and relay races, long jump and high jump and competitions on creative activities as well. Winners were awarded with certificates & medals. We also engaged the Community elders and conducted engaging competitions like Rangoli & Board games for them. The community game winners were awarded with gifts.



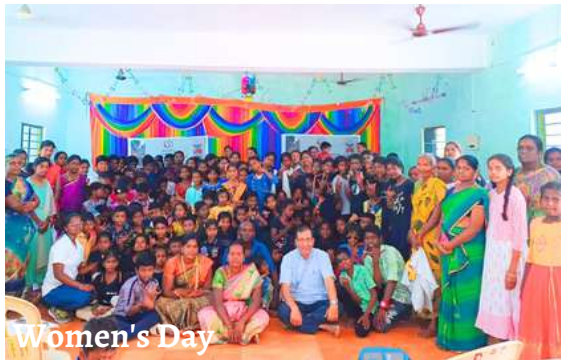
## 6. SPECIAL EVENTS AND CELEBRATIONS



Our children celebrated various events in the past year including World Environment Day, International Yoga Day, Independence Day, Teacher's Day, Gandhi Jayanti, Children's Day and Republic Day. They dressed up as freedom fighters & important characters, sang patriotic songs, did march past in their respective villages, drew pictures and demonstrated their talent.



Apart from the regular celebrations that we have in the year, we have celebrated International Women's Day along with Annual Award distribution 2023 in different clusters. World Water Day was celebrated with children participating in different activities like poster making, dancing and singing to share the message of water conservation.



Women's Day



Independence Day



Gandhi Jayanti



Children's Day



World Water Day



Annual Award Distribution



Teacher's Day



Republic Day

# 7. ANNUAL AWARDS

Like every year, on Jan 26, 2023, we announced our 3rd Annual Awards, recognizing our high-performing team members at NavSahyog Foundation. The awards were given to the winners in front of the community during the International Women's Day celebrations, which were celebrated in different clusters throughout March.

**There are 2 category for the awards:**

- **Excellence Award**- For excelling in performing one's role. Being a role model
- **Special Award** - For outstanding performance in a particular category



## EXCELLENCE AWARD WINNERS

### AREA FACILITATORS



PRIYANKA, Madurai 02



RAMYA H S, Tumkur 02

### VILLAGE CO-ORDINATORS



K. KALPANATHATH  
Kelur ADC, Padavedu 01



PUNITHA C  
Mettupatti, Madurai 02



MALA  
Kodiyala, Bidadi 01



PRIYADHARSHINI  
Ayyapanayakanapatti, Madurai 01



CHANDRAKALA  
Namileri, Denkanikottai 02



K ROJA  
Enimuchandhiram, Denkanikottai 01



LYDIA RENGMA  
Tsitrongse 01, Dimapur 01



R RAVEENA  
Alankottaram, Madurai 01



NAVTHRIA MARX  
Keelachinnanampatti, Madurai 02



SUGANYA R  
Kalvasal, Padavedu 01



ASHA DEVARAJ  
Thigalarapalya, Tumkur 02



RAVIKALA  
K.Palasdandra, Tumkur 02



A SHANTI  
Irumbadi, Madurai 01



SUDHA D S  
Doddasarangi, Tumkur 04



S MANJULA  
Hanumanthapuram, Denkanikottai 02



# SPECIAL AWARD WINNERS

## PROGRAM LEAD



Padmavati G, Tumkur

Community Meetings

## AREA FACILITATORS



R. PUNITHA, Padavedu 01

Effectiveness



GIRIJA RANI, Bidadi 01

## VILLAGE CO-ORDINATORS



M VAISHNAVI  
Thenkarai, Madurai 01

Creative Activities



RUKMINI  
Bannadur, Bidadi 01



SINDHU.S  
Kallanai, Madurai 02

Sports



SUSHMA L N  
Abbanakuppe, Bidadi 01



DIVYA M  
Gulur01, Tumkur 02

Story Telling



NIRMALA . R  
Satanahalli, Haliyal 01



S PONSARMILA  
Kengamuthur, Madurai 02

Value of Money



DEYSINI  
Kannigapuram, Padavedu 02



SUPREETHA H A  
Panditanahalli, Tumkur 02

Children Engagement



SHANMUGHAVALLI  
Chinna Urseri, Madurai 02

Nature & Nutrition



ALAGURANI  
Thirumalnatham, Madurai 01

Community Connection



N ASHWINI  
Mallasandiram, Hosur 01

Effectiveness



SHABEENA  
Chinna Pushpagiri, Padavedu 01



MURUGESHWARI  
Kannudayalpuram, Madurai 01



HEMTAIDI KHEMPARI  
Doyapur 1, Dimapur 02

## 8. THE NAVSAHYOG SUPER CHAMPS

NavSahyog Foundation would like to recognize the remarkable contributions made by 2 school children, Samika and Mahima, aged 16 and 17, to our program. Their dedication, compassion, and commitment to making a positive difference in society are truly inspiring. We confer the recognition of "**NavSahyog Super Champs**" to Mahima & Samika. Their actions serve as an exemplary model for their peers and others. We also acknowledge their parents and mentors who have played an instrumental role in shaping their values and encouraging their philanthropic spirit. We are very grateful to Ms. Shoma Bakre, Founder, Let's Do Some Good Foundation for introducing Mahima & Samika to NavSahyog Foundation.



**Mahima**

Mahima, a student and Bharatanatyam dancer, connected with NavSahyog Foundation in the year 2020. She demonstrated exceptional initiative and generosity by contributing the Rs 50,000, the funds she raised through her Arangetram performance to support our Nature and Nutrition project. In 2021, Mahima grew about 20 saplings of Mango for planting in various villages of our Denkanikottai clusters. In the year 2022,

Mahima grew 130 fruit saplings consisting of Jamun, Litchi, Mango, Guava, Papaya, Sapota and Avocado at her home and supplied them to NavSahyog to distribute to schools in the villages.



**Samika**

Samika joined NavSahyog Foundation's 'Young Internship' program in July, 2022. Her assignment focused on supporting the development of a playbook to create Nutrition Gardens in schools located in villages. The objective was to prepare nutritious mid-day meals for the students from the vegetables grown in the schools. Samika documented the list of vegetables suitable for cultivation, the corresponding seasons for their

growth, and the necessary soil conditions required to implement the nutrition garden effectively. She was also assigned to create a mini-nutrition garden on her own farm. By doing so, she gained first-hand experience and insight into the practical implementation of the principles conveyed in the playbook. The playbook was used to roll out nutrition gardens in 16 schools in the Tiptur cluster in Karnataka.

We highly commend Mahima & Samika's dedication and commitment.



## 9. GROWTH

At NavSahyog Foundation, we have grown from 169 villages to 245 villages in the last year. Over the past 3 years of the pandemic, we have grown 10X. As of March 2023, we are engaging 7200+ children on a daily basis. We work across 16 clusters in Tamil Nadu, Karnataka and Nagaland. We have scaled up in Hosur and Padavedu in Tamil Nadu, Bidadi and Tiptur in Karnataka and Dimapur in Nagaland in the last 12 months.



We are grateful to the support provided to us by Infosys Foundation, Mastek Foundation, Srinivasan Services Trust, Bosch India Foundation, HITACHI India, L&T Technology Services, Accel Partners & SVP (Social Venture Partners) for helping us with the growth and continued support of existing villages.



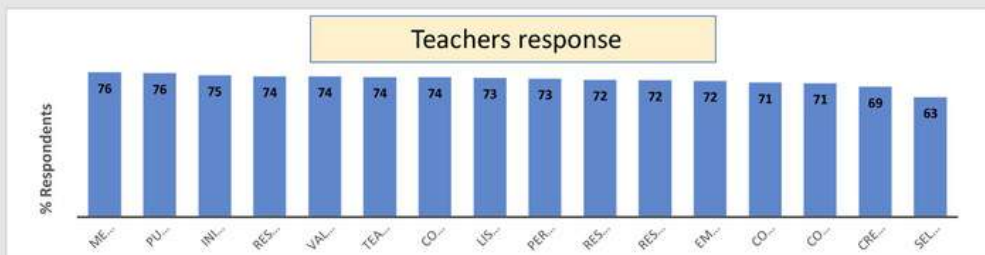
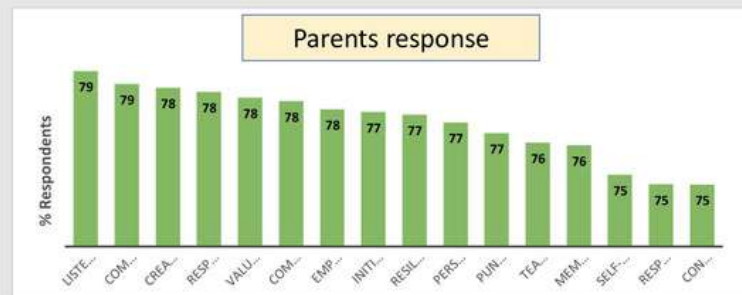
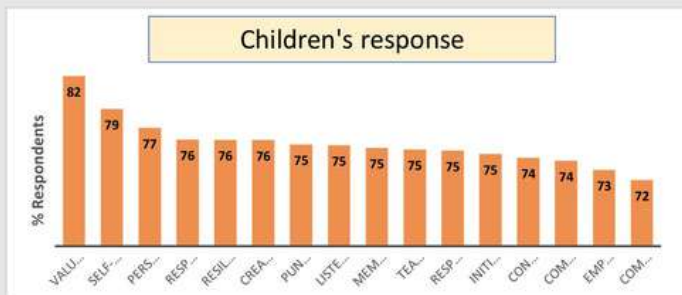
# 10. IMPACT STUDY

- **Annual Impact Study:** The 5th Annual Impact Study was rolled out in the months of January and February of 2023. The results were released in March 2023.
- **Objective:** To determine the extent of impact on the development of life skills and creativity in children who participate in the NavSahyog Foundation's Program.
- **Coverage :** The study was conducted in 181 villages across Karnataka, Tamil Nadu and Nagaland where the program is being conducted for 6 months or more. We received responses from 4367 children, 4256 parents and 2629 teachers.
- **Methodology:** Questionnaires based on 24 life skills and non life skills parameters were administered to children, parents and teachers. They rated the changes they observed in the children on a scale of 1 (no change) to 5 (very high change).

## LIFE SKILLS : High to Very High Changes Observed



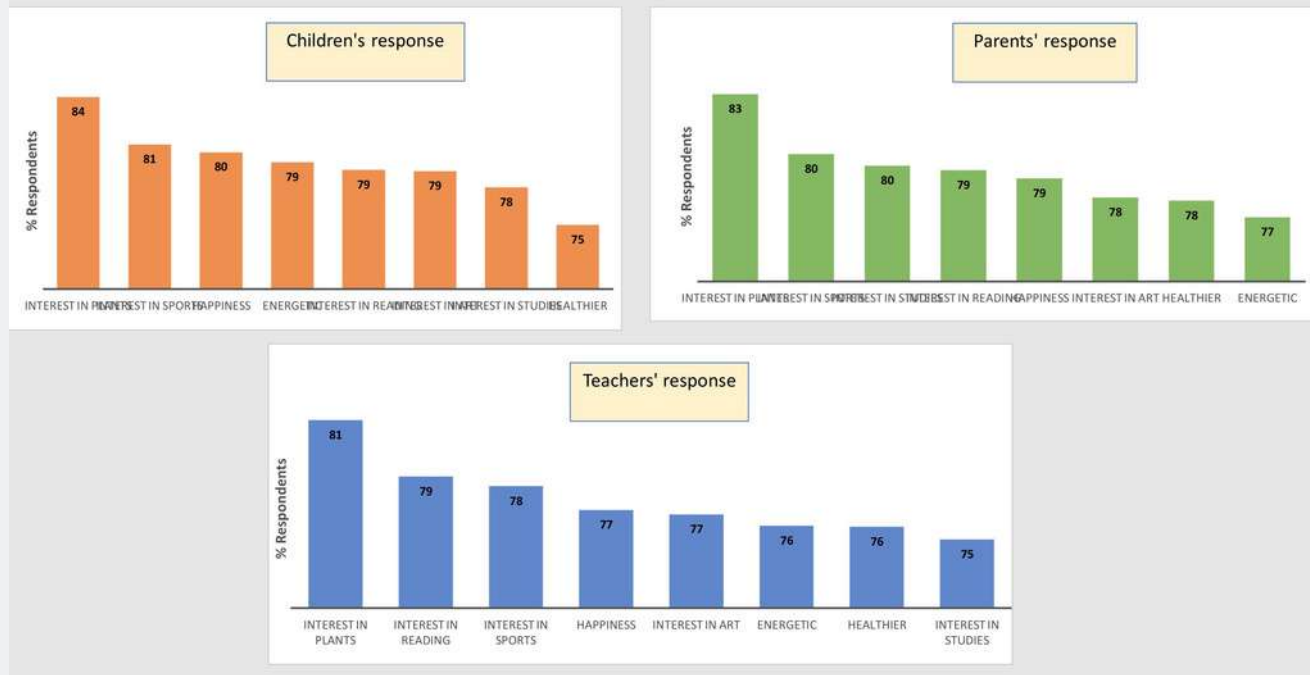
### LIFE SKILLS: High to Very High Changes Observed



# NON-LIFE SKILLS : High to Very High Changes Observed



## NON-LIFE SKILLS: High to Very High Changes Observed



## KEY FINDINGS

- > 75% parents and children observed High to Very High Change across all 24 Life Skills and Non-Life Skill parameters.
- > 74% teachers observed High to Very High Change across all 24 Life Skills and Non-Life Skills parameters.
- < 10% children, parents & teachers observed No Change to Very Low Change across all 24 Life Skills and Non-Life Skills parameters.

## Top 3 Life Skills with Maximum Changes Observed

<b>Children</b>	<ol style="list-style-type: none"> <li>1. Values</li> <li>2. Self Esteem</li> <li>3. Perserverance</li> </ol>
<b>Parents</b>	<ol style="list-style-type: none"> <li>1. Listening Skills</li> <li>2. Comradery</li> <li>3. Creativity</li> </ol>
<b>Teachers</b>	<ol style="list-style-type: none"> <li>1. Memory recall</li> <li>2. Punctuality</li> <li>3. Creativity</li> </ol>

## KEY FINDINGS

### Excerpts of Feedback from Children

- “After Joining Navshyog foundation I have found many new friends”
  - Avila, class 2, Tsithrongse, Dimapur, Nagaland
- “Giving respect to elders and talking with others”
  - Yashaswini H.C, class 6, Jogardoddi, Bidadi, Karnataka
- “Got first prize in Drawing competition; Learnt Maths by Board games”
  - Madhusudan, class 8, Kanikapuram, Padavedu, TN
- “After joining NavSahyog I got more interest in sports”
  - Janani L, class 5, Ballapally, Hosur, Tamil Nadu
- “Playing with others without fighting”
  - Pragateeswaran, class 7, Karupatti, Madurai, Tamil Nadu
- "Helping mother at home"
  - Yuvaraju, class 5, J H Palya, Tumkur, Karnataka

# 11. THE TEAM

## Board of Advisors



**Subrata Mitra**  
Senior Partner  
Accel India



**Prof. P Balaram**  
Padma Bhushan  
Ex-Director IISC



**Sudhakar Varanasi**  
108 Emergency  
Response Service

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## Co-Founders



**Aparna K P**  
Head of Operations



**Mary Dolly**  
Head of Programs



**Paritosh Segal**  
Strategy & Growth



**Shekhar Nayudu**  
People & Process



**Sunil Girdhar**  
Finance & Compliance

# Leadership Team



**Ashok Kumar Sinha**  
Head - Internal  
Compliance



**Padmavathi G**  
Program Lead



**Gomathi Palani**  
Program Lead



**Dete Therie**  
Field coordinator cum  
Program Lead



**Femina Grace**  
Field coordinator



**Manjunath**  
Field coordinator



**Ajith Tony**  
Field coordinator



**Likivi Zhimol**  
Field coordinator



**Sarath S**  
Project Lead-Special  
Project



**Vimal Priya**  
Communication lead



**Somasundara B K**  
Consultant



**Rashmi**  
Senior Area  
Facilitator



**Uma**  
Senior Area  
Facilitator



**Alvin**  
Senior Area  
Facilitator

# Area Facilitators



**Mudosezo Neykha**  
Dimapur 01



**Diloni**  
Dimapur 02



**Jagadha**  
Denkanikottai 01



**Suseela S**  
Denkanikottai 02



**Girija Rani**  
Bidadi 01



**Ramya H S**  
Tumkur 01



**Padma H S**  
Tumkur 02



**Namma**  
Tumkur 03



**Mohan Kumari**  
Tumkur 04



**Lavanya**  
Hosur 01



**R Punitha**  
Padavedu 01



**Malashree**  
Tiptur 01



**Hemavathi**  
Anekal 01



**Priyanka**  
Madurai 02



**Our 245 Village Coordinators**

[Click here for individual VCS](#)



## 12. OUR DONORS

*We are very grateful to all our donors for their wholehearted support and generous contributions.*

### Individual Donors

- Mr. Abhishek Ravi
- Mr. Sunil Girdhar
- Ms. Kalpana Rastogi
- Mr. Rajiv Maheshwari
- Mr. Rakesh Singhai
- Mr. Chandravir Saran Das
- Mr. Manu Parpia
- Mr. Ravi Shankar Karedla
- Mr. Radhakrishnan Nambiar
- Ms. Munira & Mr. Ashish Sen
- Mrs. Mavis Venkat
- Mr. Manjunath Prabhu
- Mr. Arvind Pani
- Mr. Pranav Thiagarajan
- Mr. Anil Jaisingh
- Mr. Krishnan Mundanat
- Ms. Manjula Senthil
- Mr. Niranjan Khatri
- Ms. Anupama Khatri
- Mr. Sunil Kamat
- Ms. Noopur Chhabra
- Mr. Sahil Segal
- Mr. Puneet Sood
- Mr. Jayamalya Palit
- Mr. Anal Jain
- Mr. Tarun Desai
- Ms. Jagriti Thiagarajan



## Corporate Donors

- ACCEL Partners
- BOSCH India Foundation
- Give India Foundation
- HITACHI India
- Infosys Foundation
- L & T Technology Services
- Lets Do Some Good Foundation
- Mastek Foundation
- Srinivasan Service Trust
- SVP(Social Venture Partners)

**ACCEL**  
PARTNERS

**BOSCH INDIA**  
SOCIAL ENGAGEMENT

 **give**  
INDIA

**HITACHI**  
Inspire the Next



  
**L&T Technology Services**

  
LDSG Foundation

  
**Mastek Foundation**  
Informed Giving. Responsible Receiving

**TVS**

  
**SVP INDIA**

# 13. OUR PARTNERS



Bangalore Storytelling Society



**14. AUDITED FINANCIALS**  
**FY 2022-23**

Notes	As at	
	31 March 2023	31 March 2022
	Amount in ₹	Amount in ₹
<b>MEMBERS FUND AND LIABILITY</b>		
<b>MEMBERS FUND</b>		
Corpus Fund	62,500	62,500
Reserves and surplus	71,83,204	57,85,176
	<b>72,45,704</b>	<b>58,47,676</b>
<b>Non-current liabilities</b>		
Other non-current liabilities	-	-
<b>Current Liabilities</b>		
Trade payables	-	-
Other current liabilities	1,23,660	45,200
Short term loans and advances	-	-
	<b>1,23,660</b>	<b>45,200</b>
<b>Total Capital and Liabilities</b>	<b>73,69,364</b>	<b>58,92,876</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	6,00,068	3,19,019
Deferred tax assets (net)	-	-
Other non-current assets	-	-
	<b>6,00,068</b>	<b>3,19,019</b>
<b>Current assets</b>		
Trade receivables	-	-
Cash and cash equivalents	62,31,634	54,90,467
Other current assets	5,37,662	83,391
	<b>67,69,296</b>	<b>55,73,858</b>
<b>Total Assets</b>	<b>73,69,364</b>	<b>58,92,876</b>
Significant accounting policies and notes form an integral part of financial statements	1-2	
As per our report of even date attached		

for Shastri & Malimutt

Chartered Accountants  
Firm Registration No. 0133505

**PRAVEENA R S**  
Digitally signed by PRAVEENA R S  
Date: 2023.04.15 19:02:59 +05'30'

Praveena R Shastri

Partner  
Membership No. 236391

Bengaluru, 15 April 2023

for NAVSAHYOG FOUNDATION

**Paritosh Segal**  
Digitally signed by Paritosh Segal  
Date: 2023.04.15 19:00:02 +05'30'

Paritosh Segal

Director  
DIN: 06659187

Bengaluru, 15 April 2023

**SUNIL GIRDHAR**  
Digitally signed by SUNIL GIRDHAR  
Date: 2023.04.15 19:02:29 +05'30'

Sunil Girdhar

Director  
DIN: 00746391

Bengaluru, 15 April 2023

Notes	Year ended	
	31 March 2023	31 March 2022
	Amount in ₹	Amount in ₹
<b>REVENUE</b>		
Donation Receipts	1,70,72,303	81,39,938
Other Income	1,90,112	85,419
<b>Total revenue</b>	<b>1,72,62,415</b>	<b>82,25,357</b>
<b>EXPENSES</b>		
Project Expenses	61,50,514	14,57,740
Employee benefits expenses	53,32,547	24,82,081
Other Expenses	42,26,040	14,61,500
Depreciation Expenses	1,55,286	1,09,371
<b>Total expenses</b>	<b>1,58,64,387</b>	<b>55,10,692</b>
<b>Surplus before tax</b>	<b>13,98,028</b>	<b>27,14,665</b>
Tax expense:		
Income Tax	-	-
Deferred tax	-	-
<b>Surplus for the year (Surplus after tax)</b>	<b>13,98,028</b>	<b>27,14,665</b>
Earning per equity share		
(1) Basic	223.68	491.28
(2) Diluted	223.68	491.28
Significant accounting policies and notes form an integral part of the financial statement	1-2	
As per our report of even date attached		

for Shastri & Malimutt

Chartered Accountants  
Firm Registration No. 0133505

**PRAVEENA R S**  
Digitally signed by PRAVEENA R S  
Date: 2023.04.15 19:03:26 +05'30'

Praveena R Shastri

Partner  
Membership No. 236391

Bengaluru, 15 April 2023

for NAVSAHYOG FOUNDATION

**Paritosh Segal**  
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Date: 2023.04.15 19:00:26 +05'30'

Paritosh Segal

Director  
DIN: 06659187

Bengaluru, 15 April 2023

**SUNIL GIRDHAR**  
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Date: 2023.04.15 19:02:29 +05'30'

Sunil Girdhar

Director  
DIN: 00746391

Bengaluru, 15 April 2023

	Year ended 31 March 2023	Year ended 31 March 2022
	Amount in ₹	Amount in ₹
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Surplus before tax	13,98,028	27,14,665
<b>Adjustments to reconcile surplus before tax to cash generated by</b>		
Depreciation and amortization	1,55,286	1,09,371
Income tax expense	-	-
<b>Operating cash flow before movements in working capital</b>	<b>15,53,314</b>	<b>28,24,036</b>
Increase/(Decrease) in long term provisions	-	-
Increase/(Decrease) in trade payables	-	-
Increase/(Decrease) in other current liabilities	78,460	7,443
Increase/(Decrease) in short term loans and advances	-	-
Decrease/(Increase) in trade receivables	-	-
Decrease/(Increase) in long term loans and advances	-	-
Decrease/(Increase) in other current assets	(4,54,271)	(45,691)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>11,17,503</b>	<b>27,85,788</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payment towards capital expenditure	(4,36,335)	(2,96,740)
Investment Received	-	12,500
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(4,36,335)</b>	<b>(2,84,240)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
<b>Net increase in cash and cash equivalents</b>	<b>7,41,168</b>	<b>25,01,548</b>
Cash and cash equivalents at the beginning of the year	54,90,467	29,88,919
<b>Cash and cash equivalents at the end of the year</b>	<b>62,31,635</b>	<b>54,90,467</b>

The accompanying notes form an integral part of the financial statements  
As per our report of even date attached

for Shastri & Malimutt

Chartered Accountants  
Firm Registration No. 0133505

**PRAVEENA R S**  
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Date: 2023.04.15 19:03:45 +05'30'

Praveena R Shastri

Partner  
Membership No. 236391

Bengaluru, 15 April 2023

for NAVSAHYOG FOUNDATION

**Paritosh Segal**  
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Date: 2023.04.15 19:00:39 +05'30'

Paritosh Segal

Director  
DIN: 06659187

Bengaluru, 15 April 2023

**SUNIL GIRDHAR**  
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Date: 2023.04.15 19:02:29 +05'30'

Sunil Girdhar

Director  
DIN: 00746391

## 1 Background

NavSahyog Foundation was incorporated on 12 February 2020. NavSahyog Foundation develops life skills and creativity in village children in the age group of 5 - 14 years (their most impressionable age). It does this through sports, storytelling, emotional intelligence, experiential learning and creative activities. These activities are done on a daily basis, in each of the villages it works in. Currently NavSahyog Foundation is present in 245 villages across 15 clusters in Tamil Nadu, Karnataka and Nagaland, addressing 7000+ children.

The initiative of developing life skills and creativity in village children was started in 2017 with 12 villages in Denkanikottai Taluk of Tamil Nadu. Initially the initiative was carried out under the aegis of Sahyog Foundation - a Trust, registered in Bangalore, which was set up by a common acquaintance Mr Anish Kumar. This was done with the clear understanding that once the processes are stabilized, insights gained & the initiative is ready to scale, a new entity will be established and the entire initiative will be transitioned to it. After 2.5 years of operation when the initiative scaled from 12 villages to 21 across Tamil Nadu & Karnataka, NavSahyog Foundation, a not-for-profit, section 8 company was set up on February 12, 2020. Accordingly the entire initiative, together with all employees, villages and beneficiaries have been transitioned to NavSahyog Foundation. Since then the initiative has scaled from 21 villages to 245 villages in 2022-23.

## 2 Summary of significant accounting policies

### 2.01 Basis of preparation of financial statements

The financial statements of NavSahyog Foundation (the Company) have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless stated otherwise and comply in all material aspects with the Accounting Standards (AS) notified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous year.

### 2.02 Use of estimates

The preparation of financial statements in conformity with general accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future years.

**NAVSAHYOG FOUNDATION****Notes forming part of the financial statements for the year ended 31 March 2023****2.03 Tangible and intangible fixed assets** 5

All fixed assets are stated at cost less accumulated depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

**2.04 Depreciation and amortization**

Depreciation is provided on the Written-down Value (WDV) over the estimated useful lives of the assets considering the nature, estimated usage, operating conditions, past history of replacement, anticipated technological changes, manufacturer's warranties and maintenance support.

**Estimated useful lives of assets are as follows :**

Type of Asset	Estimated useful life
Ø Office Equipment's	5 Years

**2.05 Impairment**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the Company measures its 'value in use' on the basis of undiscounted cash flows of next five years projections estimated based on current prices. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

**2.06 Revenue recognition**

Revenue is recognized to the extent that it is probable that any future economic benefit will flow to the company, and the amount of revenue can be measured with reliability. In addition, the following criteria must be met before revenue is recognized

(i) Donation in Cash/Bank under section 80G of Income Tax Act, 1961 & Voluntary Contribution received during the year are accounted on the date of receipt. All donations received during the year are towards the Objectives of the Company as specified in MOA.

**2.07 Employee benefits**Short term benefits:

All short term employee benefits such as salaries, bonus, medical benefits which fall due within 12 months of the period in which the employee renders the related services which entitle to avail such benefits and non-accumulating compensated absences are recognized on an undiscounted basis and charged to the Income and Expenses account.

**2.08 Earnings per share**

The Company reports basic and diluted earnings per share in accordance with AS 20 on "Earnings per Share". Basic earnings per share are computed by dividing the net surplus or deficit for the year by the weighted average number of equity shares outstanding during the year.

**NAVSAHYOG FOUNDATION****Notes forming part of the financial statements for the year ended 31 March 2023****2.09 Taxes on income** 6

The accounting treatment for income tax in respect of the Company's income is based on the Accounting Standard 22 on "Accounting for Taxes on Income" as notified by the Companies (Accounting Standard) Rule 2006 wherever Company's income is taxable. Since the company is registered u/s 12A(a) of the Income Tax Act, 1961, Company's income is exempted from tax under section 11 to 13 of Income Tax Act, 1961. Hence No Provision has been made on accounts for Income Tax and Deferred tax. The Company has not received any such Income which is taxable during the year.

**2.1 Foreign currency transactions**Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction/Invoice.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are translated using the exchange rates at the date when such values were determined.

Exchange differences

The differences in translation of monetary assets and liabilities and realized gains and losses on foreign exchange transactions other than those related to fixed assets are recognized in the statement of Income and Expenses.

**2.11 Provisions and contingencies**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. A contingent liability is disclosed when there are possible or present obligations that may, but probably will not, require an outflow of resources, the outcome of which cannot be ascertained with reasonable certainty, unless the possibility of such outflow is remote.

**2.12 Dues to micro, small and medium enterprises**

As per information available with the company, the sundry creditors do not include any amount due to Micro, Small and Medium Enterprises registered under "The Micro, Small and Medium Enterprises Development Act as at 31 March 2023.